

Torrance Realty Board Chief Points Tax Advantages of Home Purchases

Many Torrance Lomita homeowners buying a new residence will find that federal income tax laws favor the move, Bob Haggard, President of the Torrance Lomita Real Estate Board said today.

Haggard pointed out that knowledge of federal income tax provisions in applying in some cases in which the individual has sold one home and bought another is particularly pertinent as the deadline for filing tax declarations draws near.

All members of the Torrance Lomita Real Estate Board—known as Realtors by virtue of their membership in the local group and the National Association of Real Estate Boards with which it is affiliated—keep abreast of the law and federal rulings which affect home owners and seekers, Haggard said.

He added that professional knowledge of this type is one of the many advantages which Realtors offer to their clients.

Generally speaking, Haggard continued, a person who sells his home must pay a capital gains tax, since a residence is considered a capital asset under federal tax laws. However, a special relief provision in the law may postpone part or all of this tax if a new home is purchased within a year before, or a year after, the old residence is sold.

The Torrance Lomita Realtors executive cited three examples of the broad application of this provision.

"To begin with," he said, "Let's assume that Mr. Jones old home has a tax base (original cost plus the cost of all capital improvements—landscaping, home renovation and additions) of \$15,000. He sells this home for an adjusted sale price (the selling price after deducting for the expenses of the sale—of \$20,000, thus he has a \$5,000 capital gain which will not be taxable if he buys another home that costs \$20,000, or more within the prescribed time period.

Moreover in such a case—since the gain on the sale of the old home is not recognized for tax purposes—it in turn reduces the tax base on his second residence by \$5,000.

In the second illustration Haggard put the hypothetical Mr. Jones in the position of buying a second home that costs only \$15,000—the tax base of his original home. In this case, he said, the entire gain on the old

home will be taxed in the year of the sale. For a third example, Mr. Jones is placed in the position of buying a new home that costs \$18,000. In this situation, only \$3,000 of the gain will not be taxable, and the remaining \$2,000 of the gain will be taxed. The \$3,000 that escaped taxation, however, will reduce the tax basis of the new home to \$15,000.

The net effect of the special provision of the federal law, Mr. Haggard pointed out, is to encourage home-owning families to find another house more deftly suited to their needs and preferences. Provided they sell their present home at a price above what they paid for it, they buy another house within the allotted time period, the federal law acts in their favor.

Realtors of Torrance Lomita report that current listings of home for sale offer families thinking of availing themselves of this privilege a real opportunity to better their living standards on advantageous terms.

United Givers Cited as Low Cost Fund Plan

AID-UNITED GIVERS was cited by the Better Business Bureau of Los Angeles as the lowest cost fund-raising operation during 1956, based on statistics just released by the City's Social Service Board of Commissioners.

"Excerpts from the Board's Annual Report, appearing in 'Data,' the weekly bulletin of the Better Business Bureau, state that AID-UNITED GIVERS raised \$6,150,000 with expenses of 4.4 per cent."

Charles Luckman, AID-UNITED GIVERS president, commented that the 4.4 per cent campaign cost figure was 6 per cent lower than that of 1955.

"Current total operating costs for AID-UNITED GIVERS now stand at less than 4.3 per cent," he added.

At the same time the commissioners noted that the cost of charity and welfare drives rose in 1956 with expenses totaling \$9,298,468 or 17.68 per cent as compared with 16.40 per cent in 1955.

The figures, it was pointed out, were based on a total of 3,512 reports of results of solicitations filed with the Los Angeles Department of Social Service.

A key feature of the AID-UNITED GIVERS program is the yearly "one-gift" plan by which the givers, now numbering 250,000 in Southern California, contribute a fixed amount based on their earnings and distributed over the year through small payroll deductions.

"In this way the givers assure worthwhile causes of donor support while reducing the multiplicity of fund-raising drives over the year," Luckman stated.

Ads when planning to move. Have a vacancy? Call FA 8-2345 for a Torrance Press Classified ad-writer.

Duty Lack Charged By Tillim

Lack of attention to his duties by City Clerk A. H. Bartlett was charged today by Mrs. Herma Tillim, who is seeking his office in next Tuesday's election.

She said that the clerk should have checked into the qualifications of Bernard (Barney) Miller, who withdrew from the clerk's race last week.

"My actions were not malicious," Mrs. Tillim said. "I was merely protecting the residents from an escapist hagger, a duty that should have been performed by the city clerk."

Miller quit the race last Friday after Mrs. Tillim instigated an investigation into his residential qualifications. Miller admitted he had not resided in Torrance continuously for the full year required to hold elective office.

In withdrawing, Miller accused Mrs. Tillim of "malicious tactics."

Name on Ballot Mrs. Tillim pointed out that the ballots with Miller's name, had been printed, and the ballot can not be changed, omitting it.

"The city clerk should have advised the candidates of the requirements to hold office," she asserted.

Drainage Section Nears Completion

May 1 is the target date for the completion of the Manhattan Beach Blvd. drain between Prairie ave. and Dominguez channel, Supervisor Kenneth Hahn announced this week.

The roadway, scheduled to be opened to traffic over a temporary roadway.

Permanent paving will be installed over the excavation of the drain, plus curbs and gutters along the south side of Manhattan Beach Blvd. this summer.

Contractor on the huge drainage project has now tentatively scheduled a program to have work under way on three other segments by next June, to take full advantage of summer weather.

Project, which extends more than four miles, from the intersection of Aviation Blvd. and El Segundo Blvd. to Dominguez channel at Manhattan Beach Blvd., is one of the largest and most complex single drain projects in the bond issue with 800 calendar days being allowed for completion of construction.

Supervisor Hahn said that he would urge that downstream sections of the drain be placed in operation as soon as they are completed in order to provide protection to the people at the earliest possible date.

Portion between Prairie ave. and Condon ave. (now under construction east of Hawthorne Blvd.) is scheduled to be completed by August 1.

Work on the section between El Segundo and 135th st. on Aviation Blvd. will get underway the latter part of May, to be completed by November.

Chamber Will Publish Local Firm Directory

In a direct move to keep local money "at home," the Torrance Chamber of Commerce announced that the 8th Annual Edition of the Torrance Business Directory would be completely under direct supervision of its Directory Committee, headed by Howard J. Percy, local businessman.

In making the announcement, President O. R. Trueblood said that in past years many of the proceeds, in addition to all printing, art, and delivery costs, were taken "out of town". Trueblood added his Board of Directors will use all proceeds for industrial and commercial promotion and development. In addition, all art work and printing will be awarded local businessmen.

Percy, a long-time Torrance businessman, is an experienced directory salesman and, in his new position as Chairman of the Chamber's Directory Committee, will begin calling on all commercial and industrial firms April 1st. The directory will be published late in July or early August and will be delivered, without charge, to homes of all Torrance residents.

A total of 40,000 copies will be printed with added first-time features including a complete Industry Section.

Time Runs Short For Easter Seal Fund Contributions

Only a few days remain in the 1958 Easter Seal drive which must raise a total of \$625,000 in order to continue the Easter Seal Society's hope and help giving services to handicapped children.

"There's still time to give a crippled child a chance," said Paul Dietrich, president of the Crippled Children's Society of Los Angeles County. "The thousands of physically handicapped youngsters in Southern California are depending on the public's generous support of the Easter Seal campaign."

The recreation and rehabilitation programs now offered at Easter Seal Society regional centers in Pomona, Long Beach, and San Fernando Valley and at the headquarters center in downtown Los Angeles.

Two Harbor firms will receive the Community Chest Bronze Plaque award at the Chest's second annual awards luncheon to be held at the Statler Hotel, today.

J. A. Robinson, chairman of the Area Board of the Welfare Federation, announced that Pipe Lining Co. of Wilmington and Pacific Smelting Company of Torrance will receive the distinguished awards. The Bronze Plaques are given only to those firms whose total gift reached one-quarter of one percent of their annual payroll—or more.

Also receiving awards will be 28 Harbor firms who have made a Pro Rata Share gift. The Pro Rata Share award is one by corporations who have met an equitable scale of giving based upon their ability to share community responsibility.

A special award will be made to motion picture producer, Samuel Goldwyn, who this year made the largest individual contribution to the Chest.

In all more than 1200 firms and employees groups who gave most generously to the Chest will be receiving awards at the luncheon according to Charles Ducommun, president of the Ducommun Metals and Supply Co. and chairman of the luncheon.

Space Age Theme For Bond Drive

Torrance today officially joined the Metropolitan Los Angeles Share in America campaign for sales of United States Savings Bonds.

George W. Post, Torrance Savings Bonds Chairman, said the first major employers in this community have signed up to support the drive "for more and more broadly held capital which the Federal Government needs for Space Age National defense."

He added, "The problem of our very survival now reaches to outer space and we need more defense items and scientific research at the very time when inflation makes these necessities more and more expensive.

"The greatest peacetime drive for more sales of United States Savings Bonds—\$133 million this year in the Los Angeles Metropolitan area and \$5 billion nationally—is a direct consequence of the Space Age crisis.

ENROLLS FOR COURSE Mr. A. D. McIntyre, Shell Chemical Corp., Torrance, will be among those enrolled in Penn State's Symposium on High Polymers, to be conducted here June 9 to 13, it was announced today.

El Camino Cosmetology Students Win Honors in Hair Styling Contest

ARRIVALS

TORRANCE MEMORIAL March 19 BJORNLURG, Cynthia Ann, 8 lbs. 11 oz., to Mr. and Mrs. Leslie Bjornlurg, 4042 182 st.

BARKER, Susan, 7 lbs. 5 oz., to Mr. and Mrs. Robert A. Barker, 2634 Dalemead.

DECKER, Edward Lawrence Jr., 10 lbs. 12 oz., to Mr. and Mrs. E. L. Decker, 16714 Yukon ave.

TULLY, Patricia Ann, 6 lbs. 4 oz., to Mr. and Mrs. A. B. Tully, 1545 W. 207th st.

VALENZUELA, Tami Renee, 8 lbs. 2 oz., to Mr. and Mrs. Ray W. Valenzuela, 1009 1/2 Huntington Lane.

BURROWS, Lorrie Ellen, 6 lbs. 11 oz., to Mr. and Mrs. J. W. Burrows, 18228 Roslin ave.

MURPHY, Harlan Deon, 5 lbs. 12 oz., to Mr. and Mrs. James Murphy, 10420 1/2 So. Broadway.

ANDERSON, Sharon Lynn, 6 lbs. 2 oz., to Mr. and Mrs. Earl Anderson, 1670 262 st.

SHROYER, Keith Lyle, 9 lbs. 3 oz., to Mr. and Mrs. Walter L. Shroyer, 4113 W. 167 st.

WEBB, Barbara Jean, 5 lbs. 3 oz., to Mr. and Mrs. Ralph Webb, 209 W. Clarion dr.

SUITER, Cindy Diane, 7 lbs. 9 oz., to Mr. and Mrs. Byron Suiter, 1722 W. 235th st.

VAN, Margaret Bernadine, 6 lbs. 14 oz., to Mr. and Mrs. Jerry Van, 1914 Pullman lane.

VALLERZ, Ronald Scott, 5 lbs. 10 oz., to Mr. and Mrs. J. C. Vallerz, 2501 Ridgeland rd.

ELLERY, Timothy Paul, 9 lbs. 4 oz., to Mr. and Mrs. Herbert Ellery, 2429 W. 247th st.

DAUTERMAN, Terry Lynn, 8 lbs. 10 oz., to Mr. and Mrs. Ralph Dauterman, 89 15th st.

O'BRIEN, Kimberly Anne, 7 lbs. 13 oz., to Mr. and Mrs. Ron O'Brien, 21917 Ladeene.

WALSH, Maureen, 8 lbs. 8 oz., to Mr. and Mrs. James J. Walsh, 1331 W. 222 st.

WARD, Marcella, 5 lbs. 10 oz., to Mr. and Mrs. James L. Ward, 210 Sepulveda.

ATKINSON, Kathy Lynn, 8 lbs., to Mr. and Mrs. Donald R. Atkinson, 1115 Elm ave.

HAWKINS, Pamela Joyce, 8 lbs. 5 oz., to Mr. and Mrs. Iruy F. Hawkins, Jr., 21125 1/2 S. Figueroa.

CLARK, Cindy Lee, 7 lbs. 8 oz., to Mr. and Mrs. Kenneth Lee Clark, 405 Hermosa ave.

ZECHER, Stephen William, 8 lbs. 6 oz., to Mr. and Mrs. Wm. A. Zecher, 22522 Kathryn ave.

MCLIVAIN, Melinda Ann, 8 lbs., to Mr. and Mrs. Vaughn McIlvaine, 1116 Kornblum ave.

NICHOLS, Mark Andrew, 8 lbs. 5 oz., to Mr. and Mrs. C. A. Nichols, 1039 W. 209th st.

First place honors in intercollegiate hair styling competition were again awarded to an El Camino College cosmetology student, Dr. William H. Harless, director of instruction, announced today.

Mrs. Helen Judge, a resident of El Segundo, was awarded top honors at Los Angeles Trade Technical Junior College last week with her styling version called, "Fire Silver Chemise."

Model for the new style in coiffure was Miss Ann Brandon of Torrance.

Third place honors were also given to an El Camino student, Miss Linda Davenport of Torrance. Instructors in cosmetology at El Camino are Mrs. Beulah G. Mezzanatto, Mrs. Marguerite Robinson, Mrs. Margaret Erickson and Mrs. Jessie N. Lewis.

The victory marked the third El Camino win of the perpetual award. Los Angeles Trade Technical is a two-time winner, while Santa Monica Junior College has captured the award once.

Seventeen operator-model teams were entered in the competition.

Judges from the professional field inspected the work of the student beauty operators and awarded first, second, third, and fourth place prizes.

Fans Riot As Race Canceled

More than 40 policemen answered a riot call at Los Angeles Speedway Sunday when 250 fans stormed the box office to get their money back for canceled-out races.

The races were called off when drivers, who were to participate in the afternoon's stock car events, learned that \$1500 in gate receipts had been attached by the marshal's office.

Fans broke windows at the box office and restrooms as they demanded their money back. Some snatched up tickets for next Sunday's races, but got no money.

Drivers called off their races when they learned that \$1500 had been attached to satisfy a judgment against the track. The afternoon's purse was to have been \$1000.

Two men, one from Los Angeles and the other from Gardena, were booked on charges of interfering with an officer, as two score of police rushed to the scene to break up the crowd at the track at 182 st and Vermont ave.

Police said the fans became angry despite an offer by the track management to give rain checks for a future event.

City Must Wait On High Court

Torrance will have to wait for an answer to its offer to donate a civic center site if a regional Superior Court is located in the city.

In a letter to City Attorney Stanley Remelmeier, presiding Judge Louis H. Burke of the county Superior Court, said the county is presently conducting a study on logical, regional centers.

When the study is completed, and approval is given, Torrance's offer may be accepted if its location is deemed favorable.

A program is under study whereby several regional courts will be established to serve a population of approximately 300,000 each.

Girl Scouts 2267

An investiture service was held Thursday evening, March 19th, at Higgins Brick Yard, for the following girls who were welcomed into Girl Scout Troop 2267: Rosetta Amador, Patsy Clark, Kathy Conley, Gail Grandfield, Stephanie Hodgeman, Ceresusa Huson, Shirley Hodgson, Linda Moen, Kathleen Mid-

stokke, Linda Conner, Gail Proffer, Joane Peterson, Sharielen Raikowski, Diane Robert, Maureen Strong, Merritta Strong, Laura Saugita, Ginny Kay Woodis.

Leader Mrs. Amador and co-leader Mrs. Hodgeman, pinned the girls.

Refreshments were served following the ceremony.

Science Scholarship Offered by Hughes for Advanced Studies

grant master of science fellowships to 150 college graduates to help them pursue advanced studies in science and engineering, Robert J. Shank, vice-president, engineering, announced.

Fellows will be elected from applicants with outstanding scholastic records from universities throughout the nation.

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1. PHONE FA. 8-2345 and say "I want to place a Classified Ad."

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3. BRING it to The Torrance Press office, 1406 Cravens Ave., (Corner of Cravens & Post, Torrance.

Your Classified Ads in The Torrance Press will reach more than 60,000 readers on Thursday.

To Start A Want Ad Dial FAirfax 8-2345

City Must Wait On High Court

Torrance Council By Mrs. R. L. Bundy

Girl Scouts 2267

Space Age Theme For Bond Drive

Science Scholarship Offered by Hughes for Advanced Studies

NOTICE TO PLACE A WANT AD DIAL FA 8-2345

SAY: "I want to place a want ad."

All ads taken before Tuesday, 5 p.m. will appear in Thursday's paper. All ads taken before Friday 5 p.m. will appear in Monday's paper.

Cancellations.. Ad must appear in paper one time before it can be cancelled.

Errors.. The Torrance Press will not be responsible for more than one incorrect insertion of any advertisement and reserves the right to rectify all errors by a corrected insertion of the advertisement the following Thursday.

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Announcements 2 TERRIFIC BUYS

At the Family Store 1/2 TO 1 INCH wide nylon ribbon 4 yd. 25c Bias Tape and Seam Bind. 100% Cotton 100% Wool 100% Rayon SOUTACHE all colors 10c RICK RACK medium size all colors 10c SATIN RIBBON 1 inch wide all colors 8c ors BABY RICK RACK 1/2 inch wide all colors 8c ors

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BOOKKEEPING SERVICES 37 BILLS PAYMENTS! Our personal bill service can help also rent's, attachments, drafts. All monies deposited into the Bank of America in your own name. This bill plan accepted by leading stores, finance co. collectors. Bring in all your bills, local and out-of-state, and we will analyze.

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